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Meierhenry Sargent LLP

ATTORNEYS AT LAW

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DEB MATHEWS, Advanced Certified Paralegal
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October 5, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Britton-Hecla School District 45-4, South Dakota
$5,285,000 Limited Tax General Obligation Refunding
Certificates, Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

BRITTON-HECLA SCHOOL DISTRICT 45-4
BROWN AND MARSHALL COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2021

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any General Obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Britton-Hecla School District 45-4.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2021

3. Date of issue: October 5, 2021

4. Purpose of issue: Providing funds to pay issuance costs and to refund the January 1, 2023 through January 1, 2035 maturities aggregating $5,365,000 of the District's outstanding Limited Tax Capital Outlay Certificates, Series 2015, dated February 10, 2015 (the "Series 2015 Certificates") to be redeemed on January 1, 2022.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $5,285,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2021 is true and correct on this 5th day of October 2021.

By: Kayla Hastings
Its: Business Manager

$5,285,000

Britton-Hecla School District 45-4, South Dakota
Limited Tax General Obligation Refunding Certificates, Series 2021
Refunding Series 2015 Certificates

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/05/2021	-	-	-	-	-
07/01/2022	-	-	71,749.81	71,749.81	-
01/01/2023	340,000.00	2.000%	48,552.50	388,552.50	460,302.31
07/01/2023	-	-	45,152.50	45,152.50	-
01/01/2024	370,000.00	2.000%	45,152.50	415,152.50	460,305.00
07/01/2024	-	-	41,452.50	41,452.50	-
01/01/2025	380,000.00	2.000%	41,452.50	421,452.50	462,905.00
07/01/2025	-	-	37,652.50	37,652.50	-
01/01/2026	385,000.00	2.000%	37,652.50	422,652.50	460,305.00
07/01/2026	-	-	33,802.50	33,802.50	-
01/01/2027	395,000.00	2.000%	33,802.50	428,802.50	462,605.00
07/01/2027	-	-	29,852.50	29,852.50	-
01/01/2028	405,000.00	2.500%	29,852.50	434,852.50	464,705.00
07/01/2028	-	-	24,790.00	24,790.00	-
01/01/2029	415,000.00	1.050%	24,790.00	439,790.00	464,580.00
07/01/2029	-	-	22,611.25	22,611.25	-
01/01/2030	415,000.00	1.150%	22,611.25	437,611.25	460,222.50
07/01/2030	-	-	20,225.00	20,225.00	-
01/01/2031	420,000.00	1.250%	20,225.00	440,225.00	460,450.00
07/01/2031	-	-	17,600.00	17,600.00	-
01/01/2032	425,000.00	2.000%	17,600.00	442,600.00	460,200.00
07/01/2032	-	-	13,350.00	13,350.00	-
01/01/2033	440,000.00	2.000%	13,350.00	453,350.00	466,700.00
07/01/2033	-	-	8,950.00	8,950.00	-
01/01/2034	445,000.00	2.000%	8,950.00	453,950.00	462,900.00
07/01/2034	-	-	4,500.00	4,500.00	-
01/01/2035	450,000.00	2.000%	4,500.00	454,500.00	459,000.00
Total	**$5,285,000.00**	**-**	**$720,179.81**	**$6,005,179.81**	**-**

Yield Statistics

Bond Year Dollars	$39,712.53
Average Life	7.514 Years
Average Coupon	1.8134827%
Net Interest Cost (NIC)	1.5369500%
True Interest Cost (TIC)	1.5146407%
Bond Yield for Arbitrage Purposes	1.1275874%
All Inclusive Cost (AIC)	1.5828302%

IRS Form 8038

Net Interest Cost	1.3164464%
Weighted Average Maturity	7.491 Years